

TOWN OF GOLDEN

BYLAW NUMBER 1126

A Bylaw of the Town of Golden to adopt a Five-Year Financial Plan for the years 2004 - 2008.

WHEREAS pursuant to the *Community Charter, Section 165* a municipality must adopt annually, by bylaw, a financial plan for a period of five years;

NOW THEREFORE the Council of the Town of Golden, in open meeting assembled, **ENACTS AS FOLLOWS:**

1. The Town of Golden Five-Year Financial Plan for the period January 1, 2004 to December 31, 2008 is set out on Schedule "A", which Schedule is attached to, and forms a part of, this Bylaw.
2. This Bylaw may be cited for all purposes as: "Town of Golden Five-Year Financial Plan Bylaw No. 1126, 2004".

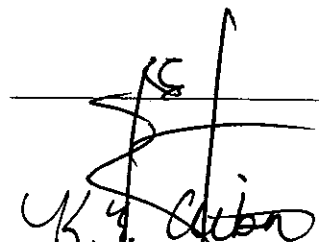
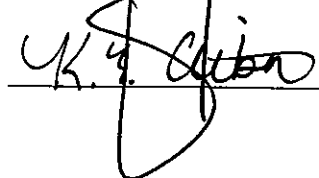
READ A FIRST TIME THIS THE 4th DAY OF May, 2004.

READ A SECOND TIME THIS THE 4th DAY OF May, 2004.

READ A THIRD TIME THIS THE 4th DAY OF May, 2004.

All three readings passed by a unanimous decision of members of Town Council present and eligible to vote.

ADOPTED THIS THE 14th DAY OF May, 2004, BY A unanimous DECISION OF ALL MEMBERS OF TOWN COUNCIL PRESENT AND ELIGIBLE TO VOTE.


 _____ MAYOR

 _____ CLERK

SCHEDULE "A"

**TOWN OF GOLDEN FINANCIAL PLAN BYLAW NO. 1126
FOR THE FIVE YEAR PERIOD 2004 TO 2008**

REVENUES	BUDGET 2004	BUDGET 2005	BUDGET 2006	BUDGET 2007	BUDGET 2008
Property Taxes					
Municipal Property Tax	\$3,060,182	\$3,100,000	\$3,200,000	\$3,250,000	\$3,300,000
Grants in lieu and 1% Utility Tax	\$120,258	\$120,000	\$120,000	\$125,000	\$125,000
Parcel Tax - Water and Sewer	\$149,127	\$150,000	\$150,000	\$150,000	\$150,000
Fees and Charges	\$1,237,089	\$1,280,000	\$1,280,000	\$1,290,000	\$1,300,000
Other Revenue					
Own Sources	\$206,750	\$200,000	\$200,000	\$200,000	\$200,000
Government Transfers and Grants	\$1,558,373	\$326,500	\$326,500	\$326,500	\$326,500
Regional Government and Other	\$636,980	\$250,000	\$260,000	\$260,000	\$260,000
Proceeds from Borrowing	\$500,000	\$0	\$0	\$0	\$0
Transfers from Funds					
Reserve Funds and Accounts	\$1,246,279	\$1,500,000	\$1,200,000	\$1,200,000	\$1,200,000
Accumulated Surplus	\$1,294,333				
Development Cost Charges	\$155,525				
TOTAL REVENUES	\$10,164,896	\$6,926,500	\$6,736,500	\$6,801,500	\$6,861,500
	BUDGET 2004	BUDGET 2005	BUDGET 2006	BUDGET 2007	BUDGET 2008
EXPENDITURES					
Debt Interest	\$170,963	\$170,963	\$170,963	\$170,963	\$146,052
Debt Principal	\$63,409	\$63,409	\$63,409	\$63,409	\$55,682
Capital Expenditures	\$5,764,376	\$1,400,000	\$1,100,000	\$1,100,000	\$1,100,000
Other Municipal Purposes					
General Municipal	\$3,469,049	\$3,500,000	\$3,600,000	\$3,650,000	\$3,700,000
Water	\$269,216	\$280,000	\$300,000	\$310,000	\$320,000
Sewer	\$287,883	\$320,000	\$330,000	\$340,000	\$350,000
Transfers To					
Reserve Funds and Accounts	\$140,000	\$1,192,128	\$1,172,128	\$1,167,128	\$1,189,766
Accumulated Surplus	\$0				
Development Cost Charges	\$0				
TOTAL EXPENDITURES	\$10,164,896	\$6,926,500	\$6,736,500	\$6,801,500	\$6,861,500